NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.482893 per \$100 valuation has been proposed by the governing body of ANDERSON COUNTY.

> \$0.482893 per \$100 PROPOSED TAX RATE \$0.467881 per \$100 NO-NEW-REVENUE TAX RATE \$0.500210 per \$100 **VOTER-APPROVAL TAX RATE**

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for ANDERSON COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that ANDERSON COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ANDERSON COUNTY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 26, 2024 AT 9:30 AM AT ANDERSON COUNTY COMMISSIONERS' COURT, 703 N. MALLARD, STE. 102, PALESTINE, TX 75801.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, ANDERSON COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Anderson County Commissioner's Court of ANDERSON COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

Greg Chapin Commissioner Pct 1

Kenneth Dickson Commissioner Pct 3

Carey McKinney, County Judge FOR the proposal:

Rashad Mims Commissioner Pct 2

Joev Hill Commissioner Pct 4

AGAINST the proposal: None

PRESENT and not voting: None

None ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ANDERSON

COUNTY last year to the taxes proposed to be imposed on the average residence homestead by ANDERSON COUNTY this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.482893	\$0.482893	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$138,598	\$135,711	decrease of -2.08%
Tax on average homestead	\$669.28	\$655.34	decrease of -13.94, or -2.08%
Total tax levy on all properties	\$17,693,146	\$18,391,075	increase of 697,929, or 3.94%

For assistance with tax calculations, please contact the tax assessor for ANDERSON COUNTY at (903) 723-7423 or , visit www.co.anderson.tx.us for more information.